



News Release Correction



For Immediate Release

USDA Farm Service Agency
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January Provides New Loan Interest Rates

Bozeman, MT – The USDA Farm Service Agency (FSA) is reminding producers that the interest rate for Marketing Assistance Grain loans changed at the beginning of 2009. The interest rate is 1.625%. This rate will stay in effect until the loan is paid in full.

The Loan Deficiency Payment (LDP) rate for wool changes each Tuesday. The current LDP rates for wool, mohair and unshorn pelts may be found on the Montana FSA website under the “I Want To” link and clicking on Wool LDP Rates. The last day to signup for a 2008 wool, mohair or unshorn pelt LDP is February 2, 2009.

The 633-EZ form is a two-part loan deficiency payment request that allows producers to:

- Indicate their intentions to receive LDP benefits before losing beneficial interest in the eligible commodity, and
- Submit a request for an LDP at any time during the loan/LDP availability period before or after losing beneficial interest.

By signing the first page of the EZ form, the producer indicates his or her intentions to receive LDP benefits. This one page covers all counties and all eligible harvested commodities for the entire crop year for the individual, joint operation or entity identified on the form. The signature page of the CCC-633EZ may now be completed and submitted to your local FSA office. The signature page of the EZ form must be signed before beneficial interest in the commodity is lost. Once beneficial interest is lost, the commodity is ineligible for an LDP even if beneficial interest is regained. All producers are encouraged to submit page 1 of the EZ for each crop year whether or not they plan to subsequently request a loan or LDP.

For further information on loan or loan deficiency program payments and current loan rates, contact your local USDA Service Center or logon to the Montana FSA website at <http://www.fsa.usda.gov/mt>.